# ST. JOHN FISHER UNIVERSITY

## What, Where, Who, When, Why and How of Financial Aid

Renee Swift November 8, 2023

#### What is financial aid?

Scholarships ("gift")
 Money that does not have to be paid back, awarded on the basis of merit or skill (no FAFSA required).

Grants ("gift")
 Money that does not have to be paid back, awarded on the basis of financial need.

Loans ("self-help")
 Money students and parents borrow to help pay educational expenses.

# Employment ("self-help") Money students earn to help pay educational costs.

#### Where do I apply for financial aid?

#### • www.fafsa.gov

 Applies for federal grants, federal loans and federal work-study

- https://www.tap.hesc.ny.gov/totw/
  - Applies for NYS TAP

• Need to reapply every year you are in college

#### Who awards financial aid?

• Federal Government (Pell Grant, Direct Loans, Work-study)

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- State Government (TAP)
- Colleges & Universities (scholarships and grants)
- · Private organizations (scholarships)

#### When do I apply for financial aid?

Year in high school as of 2023-24	When attending college	When FAFSA/TAP can be done	Income tax information used
Senior	2024-25	January 1, 2024**	2022
Junior	2025-26	October 1, 2024	2023
Sophomore	2026-27	October 1, 2025	2024
	2027-28	October 1, 2026	2025
	2028-29	October 1, 2027	2026
	2029-30	October 1, 2028	2027

### Why do I apply for financial aid?

• Helps pay for educational and living expenses.

### How can I apply for financial aid?

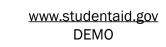
•Look for FAFSA filing events in your community •<u>https://rochestercan.org/events.html</u>

High school counselor can help

Meet with local financial aid counselors

#### Aid information on the web

- St. John Fisher University
  <u>https://www.sjf.edu/admissions-aid/financial-aid/</u>
- Department of Education
  <u>www.studentaid.gov</u>
- https://studentaid.gov/aid-estimator/
- New York State Higher Education Services Corporation
  www.hesc.ny.gov
- Rochester Community Foundation
- https://www.racf.org/scholarships/how-to-apply-or-renew



# My contact information



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